

## **PEGASUS BLUE STAR FUND COMPLETES INVESTMENT IN CANCER TREATMENT SERVICES INTERNATIONAL**

Apr 4, 2008

PITTSBURGH, Pennsylvania (April 4, 2008) – *Pegasus Blue Star Fund announced today that it has completed its investment in Cancer Treatment Services International, L.P. (“CTSI”), which is developing an international network of integrated cancer treatment facilities. CTSI is headquartered in Pittsburgh, Pennsylvania.*

In order to improve access to advanced treatment modalities in regions of the world where cancer treatment options are currently inadequate or nonexistent, CTSI is building an international network of integrated cancer treatment facilities. “The investment by Pegasus Blue Star Fund will enable CTSI to expand its operations in the U.S. and India, as well as penetrate emerging markets such as China, Malaysia and Eastern Europe” says Chairman of the Board Dr. Jeffery E. Shogan, M.D.

The investment in CTSI extends Pegasus Blue Star Fund’s holding in the healthcare space. Paul Parmar, Chairman of Pegasus Blue Star Fund said, “We see CTSI’s service offerings as an emerging trend in cancer treatment. The rapid advancement of medicine makes it harder and harder for independent physicians to deliver comprehensive cancer treatment without the centralized clinical and administrative support that comes with a true state-of-the-art network.”

CTSI’s business model focuses on a hub-and-spoke network model that is designed to focus on 1) patient care through the delivery of state-of-the-art, comprehensive outpatient service offerings and 2) centralization and standardization of key processes and procedures. CTSI currently operates a treatment center in Casa Grande, Arizona, and is developing treatment centers in Hyderabad, India and Boca Raton, Florida. Additionally, CTSI has an extensive development pipeline of projects it plans to begin during 2008, including facilities in China and the U.S.

“We are excited to have partnered with Dr. Jeffery Shogan and Dr. Stanley Marks to support their lifelong pursuit to improve cancer treatment. Their medical and business experience will enable CTSI to become a worldwide leader in delivering cancer treatment abroad and here in the U.S.” noted Darren Chaffee, Vice President at Pegasus Blue Star Fund, who led the deal on behalf of Pegasus Blue Star Fund.

### About Pegasus Blue Star Fund

Pegasus Blue Star Fund ([www.pegasusbluestarfund.com](http://www.pegasusbluestarfund.com)) is a private investment firm that focuses on acquiring and managing a portfolio of small to mid-sized service oriented companies. While maintaining no rigid industry focus, Pegasus Blue Star Fund aims to invest in industries where it has a proven track record, including healthcare, aerospace and defense, media and entertainment and luxury retail. Pegasus Blue Star Fund was founded by Mr. Paul Parmar.

### About Cancer Treatment Services International

Cancer Treatment Services International ([www.cancertreatmentservices.com](http://www.cancertreatmentservices.com)) is a provider of comprehensive treatment for cancer patients with a main focus on medical oncology and radiation oncology. The company was founded by a core group of physicians and businessmen with substantial experience in the development, operation and networking of cancer services on a national and international level. CTSI is able to provide innovative and technologically-advanced treatment solutions to areas of the world where therapy is currently inadequate in either quality or capacity. The company currently operates clinics and has development projects both in the U.S. and internationally.